

NORTHERN NEW  
BRUNSWICK AND  
SEABOARD 1909

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pg. 651, and further on in this issue.)

**Northern New Brunswick and Seaboard Ry.**—An act passed at the last session of the New Brunswick Legislature entitled "an act in aid of the development of the Gloucester county iron deposits," authorized the Government to guarantee the principal and interest of the bonds of the N.N.B. and S. Ry. or such other company as may be incorporated to construct a railway from the iron mines near the Grand Falls of the Nipisiguit River, in Gloucester county, to the Intercolonial Ry. and thence to Alston Point on the north side, or to Carron Point on the south side of the entrance to Bathurst harbor, such guarantee not to exceed \$15,000 a mile, nor for more than 26 miles. The rate of interest of the bonds is not to exceed 4%, and the bonds shall be payable in not more than 30 years from the date of issue. It is provided that the provincial guarantee shall be endorsed on the bonds after the Canada Iron Corporation's guarantee. The security to be taken by the government in return for its guarantee of the bonds consists of a first mortgage of the lines to be constructed, with the franchises, right of way, rolling stock, etc. (Sept., pg. 651.)

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LOCAL HISTORY OF NEW BRUNSWICK (1890-1910)

**Intercolonial Ry.**—The Canada Iron Corporation is about to construct a large ore dock near Newcastle, N.B., and in order to reach this from the railway it will be necessary to build a siding about a mile long. We are advised that the whole of the expense in connection with this siding is to be borne by the Canada Iron Corporation. (See New Brunswick Docks and Terminals in this issue, and Northern New Brunswick and Seaboard Ry., Sept., pg. 651.)

Contract for the erection of a passenger station at Little Metis, Que., has been let

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**New Brunswick Docks and Terminals.**  
—By an act passed last session of the New Brunswick Legislature, a company was incorporated with this title to construct railway terminals and docks, etc., at or near Newcastle, and at such other points on Baie de Chaleur or the Miramichi River as the company may select. The provisional directors are: G. E. Drummond, T. J. Drummond, J. Drummond, E. McDougall, W. M. MacLeod, J. W. Cooper, and W. F. C. Parsons, who are all connected with the Canada Iron Corporation. (April, pg. 249. See also Northern N.B. and Seaboard Ry., Sept., pg. 651, and further on in this issue.)

**Northern New Brunswick and Seaboard Ry.**—An act passed at the last session of the New Brunswick Legislature.

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